

December 03, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Intimation of incorporation of Step-down Subsidiary Company

Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that Sterling and Wilson International Solar FZCO (“SWFZCO”) wholly owned subsidiary of Sterling and Wilson Renewable Energy Limited (“the Company”) incorporated a wholly owned subsidiary in the name of Sterling and Wilson Renewable Energy, Unipessoal LDA in Portugal.

The details required under the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A.

The above is for your information and record.

Thanking you.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer
Encl.: As above

Annexure A

Sr. No.	Particulars	Details			
		Name of the Entity	Authorised Capital	Paid up capital	Turnover
1	Name of the target entity, details in brief such as size, turnover etc.	Sterling and Wilson Renewable Energy, Unipessoal LDA	1,000 Euros	Proposed to acquire up to 1,000 Euros	Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	N.A.			
3	Industry to which the entity being acquired belongs	Renewable Sector			
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the new subsidiary is designing, engineering, construction, supply, installation, testing, commissioning, operation and maintenance of solar energy projects			
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.			
6	Indicative time period for completion of the acquisition	The timeline for completion of the acquisition is currently uncertain			
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash			

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281
Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Sr. No.	Particulars	Details
8	Cost of acquisition and/or the price at which the shares are acquired	Yet to be determined
9	Percentage of shareholding / control acquired and / or number of shares acquired	Would be 100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sterling and Wilson Renewable Energy, Unipessoal LDA was incorporated in Portugal and registered with the Lisbon Commercial Registry Office on December 02, 2025 and is yet to commence business operations.

Sterling and Wilson Renewable Energy Limited

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